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Give journal entries for the following transactions giving in each case the nature of account (whether asset, liability, capital, expenses or revenue) and the rule applicable: i. Ajit started business by investing cash Rs.50,00,000.

TS Grewal Solutions for Class 11 Accountancy Chapter 8

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Your journey with commerce starts with journal entries for class 11. Here is some important journal entries for class 11 accounting with journal entry for cash sales, cash purchase, credit sales and credit purchase as well as journal entry for paid rent, paid electricity, loan taken, interest on loan paid, cash discount allowed and discount received which are important for class 11 accounting or accountancy.

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Important journal entries questions with solutions for ...

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Problems 2: Prepare general journal entries for the following transactions of a business called Pose for Pics in 2016: Aug. 1: Hashim Khan, the owner, invested Rs. 57,500 cash and Rs. 32,500 of photography equipment in the business. 04: Paid Rs. 3,000 cash for an insurance policy covering the next 24 months. 07: Services are performed and clients are billed for Rs. 10,000.

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Journal Entry Problems and Solutions | Format | Examples

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NCERT Solutions For Class 11 Financial Accounting – Recording of Transactions-I Short Answer Type Questions Q1. State the three fundamental steps in the accounting process. Answer : The fundamental steps in the accounting process are diagrammatically presented below. Q2. Why is the evidence provided by source documents important to accounting? Answer : The evidence provided [...]

NCERT Solutions For Class 11 Financial Accounting ...

CBSE Class 11 Accountancy Worksheet - Journal And Ledger - Practice worksheets for CBSE students. Prepared by teachers of the best CBSE schools in India. BAL BHARATI PUBLIC SCHOOL. Ganga Ram Hospital Marg, New Delhi-60. CLASS -XI SUBJECT - ACCOUNTANCY. ASSIGNMENT- 5 TOPIC - JOURNAL AND LEDGER. Q1) Journalise the following transactions:

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CBSE Class 11 Accountancy Journal And Ledger Worksheet Set ...

Basic Journal Entries Example 2. Purchase Journal Entry - Accounts. Meaning of Purchase Purchase simply means to get or acquire something, by paying for it , either at the time when the goods are procured or at a later date.

Basic Journal Entries Examples - Accounts Class XI

How we can pass the journal entry by: Anonymous How we can pass the journal entry for this question: 1.On 01.11.2019 bought a delivery Van of Rs.4,00,000 from Eram Motors on the following terms: Down payment paid to Eram Motors Rs. 50,000.

Journal Entry Question and Answer - Accounting Basics for ...

Problems and Solutions based on and for understanding Journal

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and related aspects ... Problems; Prb 5. Problem - 1 . Mr. Nirmal has the following transactions in the month of April. Write Journal Entries for the transactions. 10 th April : Commenced business with a capital of 1,00,000 : 11 th ... 11 th June : paid rent by cheque 10,000 : 13 th ...

Journal - Problems and Solutions - Future Accountant

Illustration 11. Bragathish is a trader dealing in electronic goods who commenced his business in 2015. For the following transactions took place in the month of March 2018, pass journal entries. March Rs. 1. Purchased goods from Y and Co. on credit 60,000. 2. Sold goods to D and Co. on credit 30,000. 3.

Journal entries: Illustration Problems with solution ...

Description Of : Journal Entries Questions For Class 11 With Solutions Jun 20, 2020 - By Anne Golon * Last Version Journal Entries Questions For Class 11 With Solutions * solution question

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13 give journal entries for the following transactions giving in each case the nature

Journal Entries Questions For Class 11 With Solutions

This solution contains questions, answers, images, explanations of the complete Chapter 5 titled Journal of Accountancy taught in Class 11. If you are a student of Class 11 who is using TS Grewal Textbook to study Accountancy, then you must come across Chapter 5 Journal. After you have studied lesson, you must be looking for answers of its ...

TS Grewal Accountancy Class 11 Solutions Chapter 5 Journal ...

NCERT Solutions For Class 11 Financial Accounting - Recording of Transactions-II Short Answer Type Questions Q1. Briefly state how the cash book is both journal and a ledger? Answer : Transactions are recorded directly from source documents in the

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Cash Book, so there is no need to record transactions in the Journal book. Further, on [...]

NCERT Solutions For Class 11 Financial Accounting ...

J.F. number helps in locating the entries of accounts in the journal book. In other words, J.F number helps to locate the position of the related journal entry and subsidiary book in the journal book. J.F. number in accounts ensures that recording in the books of original entry has been posted or not.

NCERT Solutions for Class 11 Accountancy Financial ...

Pass Journal entries for the above transactions. Solution:
Question 26. Oswal Woollen Mills, Amritsar (Punjab) sold shawls to Gupta Shawls, Jaipur as per details: Sold 100 shawls @ ₹ 200 per shawl on 4th January, 2018, IGST is levied @ 12%. Trade Discount 25% and Cash Discount 5% if full payment is made within 14 days.

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TS Grewal Accountancy Class 11 Solutions Chapter 5 Journal

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The above-provided solutions are considered to be the best solution for 'DK Goel Solutions Accountancy Class 11 Chapter 9 - " Books of Original Entry - Journal"'. Stay tuned for updated Class 11 accountancy solutions.

DK Goel Solutions for Class 11 Accountancy Chapter 9

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Question 1. Distinguish between Journal and Ledger.
Solution 1: Question 2. Enumerate four advantages of Ledger.
Solution 2:

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